interests of national security, public order, public health, protection of morals, rights and freedoms of other persons; ensuring the fulfillment of obligations assumed by the state under international treaties, and the realization of rights arising from international treaties of the state; the use of measures of state regulation of foreign trade policy in relation to another state (group of states), taking into account reciprocity, etc. State regulation of foreign trade policy is carried out through the following methods: customs and tariff regulation; non-tariff regulation..

State regulation of foreign trade policy is carried out through the following methods: customs and tariff regulation; non-tariff regulation. Special protective, anti-dumping and countervailing measures are becoming the main means of protecting national producers.

УДК 338.48

## STRUCTURE OF THE INTERNATIONAL TOURISM INDUSTRY

Sovetnikova O., PhD in Economics, associate professor, Wei Jieru, graduate student

> Vitebsk State Technological University, Vitebsk, Republic of Belarus

International tourism, as part of the process of global development and integration, has become one of the influential factors on which depend the economy growth, the increase in the country's competitiveness in world markets, and improvement of the population's welfare. Currently, the field of tourism employs more than 250 million people, i.e., every twelfth employee in the world.

Today, international tourism is one of the most affected sectors of the economy due to the global COVID-19 pandemic. However, the global COVID-19 pandemic has determined other priorities for international tourism development. Global stress related to the COVID-19 pandemic has become a stimulus for innovative development of new technologies based on computerization, automatization and robotization. Since the beginning of the coronavirus pandemic robots have helped fight against it, disinfecting surfaces, asking people to stay at home, scanning faces, cleaning floors, and delivering food.

International tourism industrial structure refers to the economic and technological relations and proportional relations among major industries in the tourism industry, which are composed of travel agencies, restaurants, catering, transportation and tourist attractions as the core. It is also known as the "internal industry structure of tourism". Generally, tourism mainly includes tourism transportation, tourism hotels and travel agencies. They are known as the three pillars of tourism. But from the view of the six elements of tourism, the tourism industry should also include tourism entertainment industry, tourism commodity industry, development and management of tourist attractions. At present, the research on tourism industry structure in China mainly includes deviation-share analysis, grey system correlation analysis, concentration analysis and so on. Many scholars in China use grey system theory to analyze and study the regional tourism industry structure, and put forward some suggestions for the adjustment of local tourism industry structure. It can be seen that

grey correlation degree analysis has become one of the important methods to study the structure of tourism industry.

Globalization and technological progress have contributed to considerable growth of international tourism in the global economy where its share makes up about a tenth. This industry has recently been considered as its global driver since it developed much faster than the global economy on the whole, its income considerably exceeding the cost of exporting fuels and raw materials.

In 2020, the UNWTO celebrates the Year of Tourism and Rural Development. This period was expected to promote the development of rural communities, creation of new jobs, stimulation of economic growth and cultural development. Tourism is a fast growing industry in the world due to the diversified culture of the world. The modern man wants to explore new horizons in terms of travel, and the tourism industry develops by creating a large number of jobs throughout the world. International travel and tourism is the backbone of market globalization and enriches the world in many ways: It promotes economic growth, increases trade, advances development, and creates higher disposable incomes. China has entered the development stage of the integrated development of tourism industry and multi-industry. The tourism industry is developing well.

Therefore, the recommendations are as follows: First, it is very important to develop high-speed rail construction and improve the high-speed rail network. Second, it is also important to improve the construction of information infrastructure and promote the development of "Internet + tourism". Third, vigorously encourage the development of cultural tourism, sports tourism, integrate cultural, sports and other resources, and promote the coordinated development of tourism and other industries.

УДК 339

## **CURRENT STATE OF CHINA'S ECONOMY**

Sovetnikova O., PhD in Economics, associate professor, LIU Junkai, graduate student

Vitebsk State Technological University, Vitebsk, Republic of Belarus

The main directions of China's current economic policy are determined by a number of circumstances that have a direct impact on the state of its economy, which, like any developing system, is not free from associated risks and growth problems.

According to the customs statistics of the PRC during the years of the Chinese 13th Five year Plan (2016–2020), despite the difficult foreign trade relations with the United States and the global economic downturn, the foreign trade turnover of the PRC increased from 3685.0 billion US dollars to 4577.2 billion US dollars (in 1.2 times). At the same time, exports from China in the period 2016–2020 increased from 2,098.0 billion US dollars to 2,499.6 billion US dollars (in 1.2 times); imports to China during this five year period increased from \$1,587 billion to \$2,077.7 billion (in 1.3 times). The positive balance of foreign trade of China in the 13 five year period decreased from 511 billion US dollars in